

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 1 September 2021

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	Apologies	Councillor Ralph Small
A2	Declarations of Interest (Including Conflicts of Interest)	Mrs McWilliam and Mr Buckland declared an interest in relation to Item 9 on the agenda as Aon and Mercer could be interested in bidding in the next stage of the ongoing procurement contract for WPP. There were no other declarations of interest.
A3	Minutes	The minutes of 9 June 2021 were received, approved and signed by the Chairman.
A4	Draft Annual Report including Accounts	(a) The Committee considered the Fund’s draft Annual Report for 2020/21, including the draft Statement of Accounts and agreed on the amendment in relation to the exit cap (b) The Committee noted the Audit Enquiries letter and response.
A5	Clwyd Pension Fund Policies	(a) The Committee reviewed and approved the updated Knowledge and Skills Policy. (b) The Committee reviewed and approved the updated Conflicts of Interest Policy. (c) The Committee reviewed and approved the newly created Policy on the Overpayment and Underpayment of Pension Scheme Benefits. (d) The Committee agreed to recommend an amendment to Flintshire County Council’s Financial Procedural Rules relating to the write-off of bad debts, changing references from “Cabinet” to the “Pension Fund Committee”.
A6	Governance Update and Consultations	The Committee considered and noted the update.
A7	Pension	The Committee considered and noted the update.

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	Administration/Communication Update	
A8	Investment and Funding Update	The Committee considered and noted the update.
A9	Pooling Investment in Wales	<p>(a) The Committee considered and noted the JGC agenda and agreed any comments or questions for WPP.</p> <p>(b) The Committee recommended the Addendum to the WPP Inter-Authority Agreement to Flintshire County Council for approval, and that the amendments are incorporated appropriately into the Council's Constitution.</p> <p>(c) The Committee recommended to Flintshire Council that the Protocol for the Clwyd Pension Board is amended to allow the Board to nominate a Scheme Member Representative to the JGC.</p>
A10	Economic and Market Update and Investment Strategy and Manager Summary	The Committee noted the Economic and Market update.
A11	Funding, Flight-Path and Risk Management Framework	The Committee noted the Funding, Flightpath and Risk Management Framework update.